



## PRESS RELEASE

### **HR Group expands its management team with Tim Sauer in the newly created position of Chief Investment Officer**

Berlin, 04.10.2023 - The Berlin-based hotel operating company HR Group is enhancing its management team. A new role, in the form of a Chief Investment Officer has been created and Tim Sauer is entrusted to take on this responsibility. Ruslan Husry, owner and CEO of the HR Group (HRG) is reinforcing his expansion strategy: "Tim Sauer, a proven expert in investments and asset management, will help advance us in becoming one of the largest multi-brand hotel operators. I am really looking forward to working towards a successful and prosperous cooperation."

With immediate effect, Tim Sauer will oversee the Berlin group with regards to mergers and acquisitions, asset management and hotel development. His focus is to grow HRG through the procurement of individual hotels and entire portfolios. "I am very excited to take on this great task. My core responsibility is to successfully expand HRG in Europe. We plan to grow through entering more lease or management contracts with existing properties and by looking to acquire entire groups. Also of great interest to us is investing in new developments and hotel properties that fit our portfolio. In order to achieve this, I am building a new, highly skilled and motivated team, " says Tim Sauer, about his new challenge.

Tim Sauer has worked in the finance and real estate industry for over 17 years. He gained experience holding various positions in a US investment bank and then a German bank specialising in commercial real estate financing. He was managing director and a board member in various companies across the IMMAC Group. Subsequently, he was managing director at MAGNA Real Estate and most recently Wohnvoll AG.

Picture: Tim Sauer, the new Chief Investment Officer at HR Group.



About HRG:



The HR Group is one of the leading multi-brand hotel operating companies in Central Europe. The Berlin-based company has been successfully acquiring, developing and operating hotels & resorts for more than 15 years. HR Group works with established hotel groups such as Accor, Wyndham Hotel Group, Dorint Hotels & Resorts, Hyatt, Hilton, Marriott, Radisson, IHG and Deutsche Hospitality. The company also acts as a reliable partner for institutional investors such as Pandox AB, DEKA, DWS, Union Investment and others. HR Group has a strong presence in various markets and has achieved above-average sales performance in recent years. Extensive market and in-depth real estate knowledge as well as professional management structures form the basis for success. HR Group is looking for city and business hotels in international and national cities, as well as resorts in leading leisure destinations.

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